

RECORD OF DECISION TAKEN UNDER CABINET MEMBER DELEGATED POWERS AT COUNTY HALL, NEWPORT, ISLE OF WIGHT ON MONDAY, 29 JANUARY 2018

THE CALL IN PERIOD FOR THIS DECISION EXPIRES AT 5.00PM ON TUESDAY, 6 FEBRUARY 2018. THE DECISION CANNOT BE IMPLEMENTED UNTIL AFTER THAT DATE

Present: Cllr Paul Brading – Cabinet Member for Children’s Services

Jon Baker – Democratic Services Officer

Item	2018-19 School Funding Formula
Decision reference	01/18
Notice of Decision Published	19, January 2018
Decision taken	THAT the school funding formula for 2018/19 detailed in the appendix of the report be approved
Reason for decision	<p>To support schools and the education system in adapting to changes as a result of the national funding formula.</p> <p>This is one of the key activities for Children’s Services in the corporate plan, and the proposed funding formula is a significant step towards the national funding formula allocations for individual schools.</p>
Additional reasons	To help schools meet some of the funding pressures they face and to maintain and improve educational provision, contributing to the corporate plan outcomes of a well-educated and skilled community, and for all young people to have the best start in life so they can fulfil their potential.
Options considered and rejected	Option b) – to require further formula options to be prepared and a period of consultation to be carried out with schools
Representations received	None received
Declarations of interest	None declared
Additional advice received	None received